

PRESS RELEASE

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KESSINGER HUNTER
commercial real estate

Kessinger Hunter Brings Silicon Valley to Kansas City

Lease with ITRenew fills I-35 Logistics Park - Building C; Kessinger Hunter looks ahead to continue developing park

Olathe, Kan. - Kessinger Hunter & Company, Kansas City's oldest commercial real estate firm, today announced that it has finalized a long-term lease with **ITRenew**, an information technology and service provider from Silicon Valley, for **315,000 +/- sf** of rentable space. This space in Building C was the last vacancy of the over **1.3 million sf** presently constructed at **I-35 Logistics Park**.

The landlord was represented by **Dan Jensen, SIOR** and **Kurt Jensen, SIOR Member Associate** of Kessinger Hunter. **ITRenew** was represented by **Brad Struck, SIOR** and **Sharon Morrison, SIOR** of **esrp Tenant Advisory Services** of Dallas; and represented locally by **Matthew Severns, SIOR** of Kessinger Hunter.

According to Aidin Aghamiri, CEO of ITRenew, "We could not be more excited to make I-35 Logistics Park our largest North American facility. As our processing and production capabilities continue to scale at a rapid rate, I-35 Logistics Park and Kansas City more broadly offers us the skills and resources we need to grow."

I-35 Logistics Park, developed by Dan Jensen of Kessinger Hunter, is a 330-acre, state-of-the-art development of Class A distribution space in Olathe, Kansas. Located only 2.5 miles from the city's new 159th & Lone Elm interchange at I-35, and 8.5 miles from the 1,200-acre BNSF

intermodal center, I-35 Logistics Park is in a premier location and is primed to deliver up to its capacity of 4.7 million square feet.

With the existing portion of the project reaching 100% occupancy, Dan Jensen and the Landlord are looking to the future; “Companies like ITRenew in the information technology sector are just another example of the continuing strong demand for state-of-the-art, large facilities in the Midwest. We are now looking to move forward on developing our next building at I-35 Logistics Park and our belief is that the availability of Class A big-box space will make Kansas City an even more enticing destination for expanding companies.”

ITRenew is the world’s leading provider of hyperscale data center services. Based in the heart of Silicon Valley, the firm is orchestrating a circular global IT hardware ecosystem by providing technology-enabled hardware decommissioning services to the largest technology businesses in the world and using hyperscale technology to create high-performance computer and storage solutions for all other IT-hardware buyers. Eliminating all data security risk and ensuring complete regulatory compliance for clients lies at the foundation of the firm’s work. Through these activities, ITRenew taps into the full potential of data center hardware everywhere - maximizing financial return for clients, enhancing environmental sustainability for the industry and bringing access to new market opportunities throughout the world along the way.

***Kessinger Hunter** is a full-service commercial real estate firm. This includes teams in management, brokerage, development and consulting services throughout the United States and Europe. Each of its teams responds to clients’ needs and works together to utilize the resources that come with 140 years of experience and over 200 associates. Together, we manage over 20 million square feet of property and have developed in excess of 13 million square feet of projects in the United States and Europe.*

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